

POS•IM integration with QuickBooks

POS•IM works hand-in-hand with accounting software applications such as QuickBooks Pro. POS•IM is known for its strong feature set as a point-of-sale and inventory management system, and QuickBooks for its ability to help you keep accurate and complete accounting records. When you use the applications together, the result is a powerful and efficient system to manage your entire business at an affordable price!

In POS•IM, you'll use these features:

- Linked Chart of Accounts
- Customer tracking
- Accounts Receivable
- Sales & Returns
- Inventory
- Vendors
- Purchase Orders
- Returns to Vendors
- Receiving
- Barcode Printing
- Analysis Reports

In QuickBooks, you'll use these features:

- Chart of Accounts
- Write Checks
- Banking
- Vendors
- Pay Bills
- Payroll
- Financial Reports

Here's how it works.

You begin by creating a General Ledger Chart of Accounts in QuickBooks that works for your business. From this Chart of Accounts you select the appropriate account numbers that will be used to link information from POS•IM to QuickBooks. These accounts act as "buckets" for data that is recorded in POS•IM as you create transactions. At the end of the day, when the bucket is full, you choose an option to empty that bucket into a file format, which is then transferred (imported) into QuickBooks as a General Journal Entry or a Purchase Journal Entry. There are four journals created in POS•IM: **Sales Journal, Accounts Receivable Journal, Purchases Journal** and **Inventory Journal**. The general ledger accounts must match exactly (in POS•IM and QuickBooks), in order for the process to work correctly. In addition, the Vendors that are set up in POS•IM are also set up in QuickBooks. In POS•IM, you create purchase orders to buy merchandise from your vendors. In QuickBooks, you pay those same vendors based on the inventory that you receive in POS•IM. There's no need for duplicate entry of transactions or a tedious and time consuming process to get information from one program to the other.